

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

**STATEMENT OF ACCOUNTS
OF
CITIZEN ACTION PARTY SIKKIM,
GANGTOK, EAST SIKKIM
FOR THE FINANCIAL YEAR 2023-24**

GANGTOK, SIKKIM



SUSHIL DAS & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

THE PRESEDINT CITIZEN ACTION PARTY, SIKKIM

Opinion

We have audited the accompanying standalone financial statements of Citizen Action Party, Sikkim, which comprises the Balance Sheet as at 31 March 2024, the Statement of Income & Expenditure Account & Receipt & Payment Account for the year then ended.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the entity as at 31st March 2024.

Responsibility of Management:

The Management of Citizen Action Party is responsible for the preparation and presentation of these financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We report that :-

- 1) Accounts are maintained on cash basis.
- 2) In our opinion, proper books of accounts have been kept by the organisation so far as it appears from our examination of these books.
- 3) The Balance sheet and the Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of accounts as produced before us.

Place: Gangtok
Dated: 26.05.2024

For ; **SUSHIL DAS & ASSOCIATES**
Chartered Accountants
Registration No. 326657E





SUSHIL DAS
Partner

Membership No. 051057
UDIN: 24051057BKEXGW8491

CITIZEN ACTION PARTY SIKKIM
GANGTOK, EAST SIKKIM

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Amount (in ₹)	Amount (in ₹)	ASSETS	Amount (in ₹)	Amount (in ₹)
<u>General Fund</u>			<u>Fixed Assets</u>		-
Opening Balance	-				
Transfer from Income & Expenditure A/c	<u>1,63,067.86</u>	1,63,067.86	<u>Non Current Assets</u>		-
			<u>Current Assets</u>		
<u>Current Liabilities</u>		-	Cash in Hand	7,274	
			State Bank of India A/c, Ranipool	<u>1,55,793.86</u>	1,63,067.86
		<u><u>1,63,067.86</u></u>			<u><u>1,63,067.86</u></u>

Place : Gangtok
Date : 26/05/2024

For Sushil Das & Associates
Chartered Accountants
FRN No. 326657E

Sushil Das

CA Sushil Das
Partner
Mem No. 051057
UDIN-24051057BKEXGW8491

For Citizen Action Party Sikkim

Dharma

Treasurer
Citizen Action Party-Sikkim
(Authorised Signatory)



CITIZEN ACTION PARTY SIKKIM
GANGTOK, EAST SIKKIM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	(Amt. in ₹)	INCOME	(Amt. in ₹)
Rent	2,20,000.00	Donations Received	29,33,846.92
Office Expenses	3,65,700.00	Membership Fees	31,174.00
Meeting Expenses	18,39,500.00		
Travelling & Conveyance	15,000.00		
Printing & Stationary	11,000.00		
Foundation Day Expenses	3,02,500.00		
Publicity Expenses	48,000.00		
Bank Charges	253.06		
Excess of Income over Expenditure	1,63,067.86		
Total	<u>29,65,020.92</u>	Total	<u>29,65,020.92</u>

Place : Gangtok
Date : 26/05/2024

For Sushil Das & Associates
Chartered Accountants
FRN No. 326657E

Sushil Das

CA Sushil Das
Partner
Mem No. 051057
UDIN-24051057BKEXGW8491



For Citizen Action Party Sikkim

Sharma

Treasurer
Citizen Action Party-Sikkim

(Authorised Signatory)

CITIZEN ACTION PARTY SIKKIM
GANGTOK, EAST SIKKIM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPTS	(Amt. in ₹)	PAYMENTS	(Amt. in ₹)
Opening Balance		Rent	2,20,000.00
Cash in Hand	-	Office Expenses	3,65,700.00
Donations Received	29,33,846.92	Meeting Expenses	18,39,500.00
Membership Fees	31,174.00	Travelling & Conveyance	15,000.00
		Printing & Stationary	11,000.00
		Foundation Day Expenses	3,02,500.00
		Publicity Expenses	48,000.00
		Bank Charges	253.06
		<u>Closing Balance</u>	
		Cash in Hand	7,274.00
		State Bank of India, Ranipool	1,55,793.86
Total	<u>29,65,020.92</u>	Total	<u>29,65,020.92</u>

Place : Gangtok
Date : 26/05/2024

For Sushil Das & Associates
Chartered Accountants
FRN No. 326657E



CA Sushil Das
Partner
Mem No. 051057
UDIN-24051057BKEXGW8491



For Citizen Action Party Sikkim


Treasurer
Citizen Action Party-Sikkim

(Authorised Signatory)